

NORTHERN TRUST CASE STUDY



Background

Northern Trust is a preeminent financial institution that provides investment and wealth management to institutions and high-net-worth individuals and families around the globe. Their purpose: “to serve as clients’ most trusted financial partner, guarding and growing their assets as though they are our own.” Staying on top of banking technology has played a key role in Northern Trust’s ability to deliver top-of-the-line financial services for decades.

Goals

Migrate to Okta Platform

Northern Trust previously worked with several identity providers that were unable to deliver the security, features, or flexibility they needed to meet rising industry standards. They purchased the Okta Platform and needed professional help to support their plans for a full-scale migration.

Modernize Customer Experience

Northern Trust aimed to enhance its digital experience with secure, centralized login, addressing inconsistent access, weak MFA, and outdated, costly systems.

Improve Identity Security

Financial services organizations are the #1 target of fraud. Northern Trust’s new platform and configurations needed to meet a high security standard in order to protect sensitive banking information and customer data.

Our Solutions

Digital Banking Experience, OKTA OIE

BeyondID implemented a seamless and unified digital banking experience with Okta access to its four main passport applications: Private, wealth, treasury, and institutional investment passport. The solution modernized identity and access management by integrating advanced security tools, including Okta MFA, which supports stronger authentication factors like Google Authenticator and Okta Verify.

Bridging the technology gap

With several legacy identity providers in the mix, transitioning to a new platform would involve a complex untangling of legacy systems. BeyondID implemented OKTA Access Gateway (OAG) to protect legacy applications. The legacy apps can take advantage of modern security systems.

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"Working with BeyondID made all the difference. Transformations like this are what keep Northern Trust at the top of our game in digital security and client trust."



Tejas Shah

Senior Director, Information Security
Northern Trust

10.12.2024

Fraud Prevention Strategy

This transformation equipped Northern Trust with enhanced identity security capabilities, significantly reducing exposure to fraudulent access and strengthening overall client data protection.

Center of Excellence (COE)

BeyondID helped Northern Trust implement a Center of Excellence (COE) to educate internal team members. This involved developing standards, defining best practices, and promoting thought leadership.

Managed Services

BeyondID's Okta expertise was crucial to Northern Trust's initial Okta rollout and continued Okta support. Post-implementation, we continue to provide monitoring support to Northern Trust.

Outcomes

Seamless Customer Experience

Clients enjoy seamless, secure access to all of their online banking resources in one place.

Improved Security Posture

Customers can depend on Northern Trust's cybersecurity posture to defend against modern identity fraud scams.

Increased Customer Loyalty

Investing in top-of-the-line security and user-experience tools shows Northern Trust clients a commitment to customer experience.

Culture of Learning

BeyondID's hands-on involvement with Northern Trust's IT team during their engagement improved the team's understanding of Okta software and their ability to manage it in the future.

Conclusion

Northern Trust has long understood that investing in modernization is key to staying relevant, a strategy that has sustained them across three centuries (est. 1889). Northern Trust delivers a seamless, secure digital banking experience, reinforcing its reputation as a trusted financial partner.

About BeyondID

BeyondID is an Okta Apex Partner and leading AI-powered Managed Identity Solutions Provider (MISP). We simplify and secure solutions and services that help manage digital identities, enabling organizations to control access to applications, data, networks, and devices while facilitating continuous regulatory compliance and ensuring seamless user experiences.

BeyondID has created Secure Total Experiences for organizations like:

